



Donlin Recano



AMERICAN STOCK  
Transfer & Trust Company, LLC

NEWSLETTER  
2014, Q3

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## Donlin Update

Mitch Ryan and Nellwyn Voorhies-Kantak, Esq.  
Join Donlin, Recano & Company [\(read more\)](#)

### A Letter from Michael Wyse

The summer has flown by, and, if we believe the Farmer's Almanac, fall will be quick and we are in for quite the winter. Which begs the question, is there a Farmer's Almanac for the restructuring world? What does the future hold for our industry? Does the current trend continue? Do the credit markets tighten and the "dry powder" on the sidelines dissipate? Will there ever be a wall of maturities we can actually touch, not just a mirage?

These are the questions we ponder. I don't know anyone who has all the answers, but I know one thing for certain, we are building a stronger brand than ever before. Our recent acquisition by AST provides us additional horsepower in the form of added capacity and operational support to allow us to handle any challenge we may face now or in the future – whatever that future looks like.

I could not be happier with the addition of Mitch and Nellwyn and the support I'm receiving in my new role from Alexander Leventhal, our Chief Executive. We share the same passion, vision, drive and commitment to quality. These shared values ensure that we continue to grow and, more importantly, to exceed all of our clients' expectations.

-Mike

**Donlin Recano**  
**Sponsors**  
**Mobile App for the**  
**TMA Annual**

September 29-  
October 1, 2014  
Toronto, ON



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Executive Director

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# A Chat with Gus Ortega, Chief Information Officer



Gus Ortega  
Chief Information Officer

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**Q: How long have you been with Donlin?**

GO: I joined DRC 13 years ago, in June of 2001.

**Q: What was the first case you worked on?**

GO: Loews Cineplex Entertainment.

**Q: Donlin's Litigation Tracking System (LTS) is utilized in the Bernard L. Madoff Investment Securities LLC Liquidating Procedure. As the chief architect of LTS, what feature are you the most proud of?**

GO: The ease of connectivity between multiple subsystems, that by necessity, are very different. The user interface in front and behind the scenes are a very sophisticated docket monitoring system that keeps tabs on approximately 2,000 PACER cases, sending timely notifications of filings to teams of attorneys around the country.

**Q: Can you remember any favorite "save the day" moments?**

GO: One proud moment for all of us at Donlin was when the entire organization functioned as a trained tactical unit to accomplish the filing of a minimum of 1,000 complaints at the beginning of the Madoff case.

**Q: What enhancements are you enjoying as a part of American Stock Transfer & Trust Company, LLC (AST)?**

GO: The enhanced capacity for noticing, further increasing speed and volume, as well as exposure to their platform that will contribute to our vision remaining on the leading edge of the industry.

## Focus On: Paul Torre, Executive Vice President AST Closed End Fund Group/Mutual Funds



Paul Torre  
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American Stock Transfer & Trust Company, LLC (AST) affiliate, AST Fund Solutions, purchased the operating businesses of D.F. King & Co., Inc. (D.F. King) creating the largest issuer and shareholder services firm across North America and Europe. D.F. King has been integrated with ASTOne, a division of AST that offers proxy solicitation, investor relations and corporate governance consulting services. Donlin, Recano & Company (Donlin) is an affiliate of AST.

**You manage ASTOne, which is comprised of AST Fund Solutions, D.F. King and AST Ownership Intelligence. When did you first join AST?**

I first joined AST in March of 2011 through AST's acquisition of The Altman Group, which is now called AST Fund Solutions, LLC.

**Talk about the added value and what the integration means to clients.**

Both AST and D.F. King clients will have access to even greater resources from both organizations. Through the integration process, we looked at all aspects of both service models and incorporated the best of breed across both platforms to create one outstanding offering.

*Interview continued on next page...*

# Focus On Cont'd:

## Paul Torre, Executive Vice President, AST Closed End Fund Group/Mutual Funds



Paul Torre  
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**You previously worked at Shareholder Communications, now Computershare, and grew that business into a leading provider of mutual fund proxy solicitation. What do you believe was the key element to that success, and that of ASTOne?**

At Shareholder Communications the key to our success was the talent that we employed and the service level that we provided our clients. We built the business there one client at a time. We have incorporated the best practices of our combined service offerings and knowledge to grow ASTOne. We continue to improve our service model through the investment in our team and technology, which continues to evolve with the ever changing regulatory environment.

**Where do you see ASTOne in the next five years?**

D.F. King has a very strong team and great reputation in the market place. The group will continue to be known as the leading go to firm in the industry for M&A transactions and proxy fights. Again, combining the best of both platforms, the service offering will be the best in the industry.

**You have extensive background in Rights and Tender Offers. AST and D.F. King have a long and trusted reputation. Can you share some of your recent clients?**

- **Kinder Morgan, Inc. / Kinder Morgan Energy Partners, L.P.**
- **Kinder Morgan, Inc. / Kinder Morgan Management, LLC**
- **Kinder Morgan, Inc / El Paso Pipeline Partners, L.P.**
- **Pershing Square** and Valeant Pharmaceuticals International, Inc. / Allergan, Inc.
- Medtronic, Inc. / **Covidien plc**
- **Comcast Corporation** / Time Warner Cable
- **Suntory Holding Limited** / Beam Inc.
- **Southeastern Asset Management** / Dell Inc.
- Liberty Global Inc. / **Virgin Media Inc.**
- **Deutsche Telekom** / MetroPCS Communications, Inc.
- Eaton Corporation / **Cooper Industries plc**

*\*client in bold*

**What is your forecast for the industry? Do you see an increase in Tender and Exchange Offers, M&A and the upcoming 2015 proxy season?**

We are seeing an increase in all types of M&A activity. Becoming very popular right now are the "tax inversion" transactions. Although we do expect Congress to address this sometime in 2015 and take away the tax advantages. We also anticipate the number of hostile activist attacks on corporations to increase into the 2015 proxy season. However many of these we should settle at some point during the proxy campaign, whether early on in a campaign before material is filed with the SEC or closer to the actual shareholder meeting date.



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**AMERICAN STOCK**  
Transfer & Trust Company, LLC

## MEET US HERE

### 20<sup>th</sup> Annual TMA Conference

Toronto, ON

September 29-October 1, 2014

[www.turnaround.org](http://www.turnaround.org)

### Annual NCBJ Conference

Chicago, IL

October 8-11, 2014

[www.ncbj.org](http://www.ncbj.org)

### 2014 Views from the Bench

Georgetown University Law Center

Washington, D.C.

October 24, 2014

[www.abiworld.org](http://www.abiworld.org)

### 28<sup>th</sup> Annual Winter Leadership Conference

La Quinta Resort & Club

Palm Springs, CA

December 4-6, 2014

[www.abiworld.org](http://www.abiworld.org)

## ABOUT US

### Donlin, Recano & Company, Inc.

Founded in 1989, Donlin, Recano & Company is the leading bankruptcy administration company that has served over 200 national clients across a broad range of industries and business sectors. Working with counsel, turnaround advisors and the affected company, Donlin Recano helps organize and guide Chapter 11 clients through required bankruptcy tasks, including provision of creditor notification, website-accessible information, formation of professional call centers, management of claims, balloting, distribution and other administrative services.

### AST

AST and its affiliates are the leading providers of registry services and technology to financial market participants around the globe. AST and its affiliate, CST Trust Company (CST), provide comprehensive stock transfer and employee plan services to more than 8,000 public issues and over 5.5 million shareholders. AST and CST serve clients located throughout North America and in over 22 foreign countries, ranging in size from initial public offerings to Fortune 100 companies.

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